



FALKLAND ISLANDS GOVERNMENT

RETIREMENT PENSION SCHEME

If you are between the ages of 17 and 64, resident in the Falkland Islands, subject to Falkland Islands Taxation and earning more than **a weekly threshold** you are required by law to pay Retirement Pension Contributions (RPCs).

Contributions:

- ✓ The weekly rate of RPC is subject to review each year.
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- ✓ In order to qualify for a full pension, you must make 2,200 weekly contributions (approx. 42½ years).
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- ✓ In order to qualify for a partial pension, you must have made a minimum of 250 weekly contributions (approx. 5 years).
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- ✗ Additional weekly contributions cannot be purchased for periods prior to residency.
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- ✗ If you make less than 250 contributions and cease contributing, you will **not get a refund**.
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- ✗ This scheme is not recognised overseas and is therefore **not transferable**.

Pension:

- ✓ Retirement Pensions can be paid to any location in the world. The amount is subject to annual review.
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- ✓ If you make more than 250 contributions, you will receive a partial or full pension based on your contribution record.
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- ✗ If you make less than 250 contributions and cease contributing, you will **not be eligible for a pension**.
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- ✗ Retirement Pensions are not payable until you reach the age of 64 (Pensions are payable from age 60 for widows/widowers).



☎ : 28415 ☒ : 27144

☒ : The Pensions Office, Treasury, Stanley, Falkland Islands.